

RESTRICTIVE COVENANT

OWNER: BRI 1869 Parmer, LLC, a Delaware limited liability company
OWNER ADDRESS: ~~140 E. Hallandale Beach Boulevard~~ 100 N Federal Hwy, Suite 400
Hallandale Beach, FL 33009

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which are acknowledged.

PROPERTY: Lot 1, Block A, Motorola Parmer Lane Subdivision, a subdivision in the City of Austin, Williamson County, Texas, according to the map or plat of record in Cabinet R, Slides 264 of the Official Public Records of Williamson County, Texas.

WHEREAS, the Owner of the Property and the City of Austin have agreed that the Property should be impressed with certain covenants and restrictions;

NOW, THEREFORE, it is declared that the Owner of the Property, for the consideration, shall hold, sell and convey the Property, subject to the following covenants and restrictions impressed upon the Property by this restrictive covenant ("Agreement"). These covenants and restrictions shall run with the land and shall be binding on the Owner of the Property, its heirs, successors, and assigns.

1. A site plan or building permit for the Property may not be approved, released, or issued, if the completed development or uses of the Property, considered cumulatively with all existing or previously authorized development and uses, generate traffic that exceeds the total traffic generation for the Property as specified in that certain Traffic Impact Analysis ("TIA") prepared by Wantman Group, Inc., dated August 2020, or as amended, and approved by the Director of the Austin Transportation Department. All development on the Property is subject to the Austin Transportation Department's staff memorandum dated October 6, 2020 ("memorandum") and any amendments to the memorandum that address subsequent TIA updates for the Property. The TIA and memorandum shall be kept on file at the Austin Transportation Department.
2. If any person or entity shall violate or attempt to violate this Agreement, it shall be lawful for the City of Austin to prosecute proceedings at law or in equity against such person or entity violating or attempting to violate such Agreement, to prevent the person or entity from such actions, and to collect damages for such actions.

3. If any part of this Agreement is declared invalid, by judgment or court order, the same shall in no way affect any of the other provisions of this Agreement, and such remaining portion of this Agreement shall remain in full effect.
4. If at any time the City of Austin fails to enforce this Agreement, whether or not any violations of it are known, such failure shall not constitute a waiver or estoppel of the right to enforce it.
5. This Agreement may be modified, amended, or terminated only by joint action of both (a) a majority of the members of the City Council of the City of Austin, and (b) by the Owner of the Property, or a portion of the Property, subject to the modification, amendment, or termination at the time of such modification, amendment, or termination.

EXECUTED this the 9th day of December, 2020.

Owner:

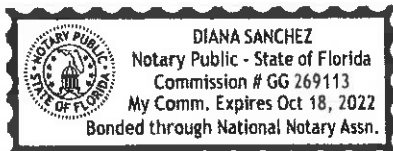
BRI 1869 Parmer LLC, a Delaware limited liability company


BY: SOLE MEMBER BRI 1869 Parmer LLC, a Delaware limited liability company, its sole member and manager

By: 
Ariel Bentata, Secretary

THE STATE OF FLORIDA §
COUNTY OF BROWARD §

This instrument was acknowledged before me on this the 9th day of December, 2020, by Ariel Bentata, as Secretary of SOLE MEMBER BRI 1869 Parmer, LLC, a Delaware limited liability company, as sole member and manager of BRI 1869 Parmer, LLC, a Delaware limited liability company, on behalf of said company.




Notary Public, State of Florida

APPROVED AS TO FORM:

Name: Diana Sanchez
Assistant City Attorney
City of Austin

After Recording, Please Return to:
City of Austin
Law Department
P. O. Box 1088
Austin, Texas 78767
Attention: C. Curtis, Paralegal